

Morning Report

28 May 2021

US share markets On Thursday, the market closed neutral, with investors buoyed by a drop in the number of persons collecting unemployment benefits in the previous week. In reaction to Airbus's increased production objectives, shares of Boeing increased by 3.9 percent, while shares of General Electric increased by 7.1 percent. The Dow Jones Industrial Average increased 142 points, or 0.4 percent. The S&P 500 index rose 0.1 percent. The Nasdaq, on the other hand, plummeted by only 2 points or less.

Major currencies In European and US trading, they were mixed versus the US dollar. At the US close, the Euro was trading between US\$1.2180 and US\$1.2215 and was close to US\$1.2200. The Australian dollar traded between US77.25 cents and US77.55 cents at the US close, hovering around US77.45 cents. And the Japanese yen fell from around 109.05 yen per US dollar to around JPY109.90 at the US close.

Global oil prices On Thursday, oil prices increased by about 1%. Strong economic statistics from the United States increased investor confidence, balancing fears about a potential increase in Iranian oil exports on global markets. Brent crude gained 59 cents, or 0.9 percent, to US\$69.46 a barrel. In addition, the US Nymex price increased by 64 cents, or 1.0 percent, to US\$66.85 a barrel.

Australian share markets Victoria's coronavirus quarantine has eroded investor confidence, with some firms bracing for a significant drop in sales. The ASX was up before news of seven days of tight limitations drove investors to push the indexes down about 1100 AEST. On Thursday, the benchmark S&P/ASX200 index rose 2.4 points, or 0.03 percent, to 7094.9. The All Ordinaries closed higher by 12.4 points, or 0.17 percent, to 7344. Information technology shares were best and higher by almost two percent. The worst performers were utilities, which lost 1.18 percent.

European share market On Wednesday, they were flat. The STOXX 600 index in Europe remained unchanged, with travel and leisure stocks up 1.2 percent and banks down 1.1 percent. The Dax index in Germany declined by only 0.1 percent. The FTSE index in the United Kingdom remained almost steady, although retailer Marks & Spencer's stock rose 8.5 percent on the back of its earnings projection. US tilt stocks like BP, GlaxoSmithKline, and Johnson & Johnson decreased last week to their lowest level since March 2020, according to US official statistics. In the week ending May 21, crude stockpiles declined by 439,000 barrels. Stockpiles of gasoline dropped by 2 million barrels. Brent crude climbed 22 cents, or 0.3 percent, to \$68.87 a barrel. The price of oil on the Nymex increased by 14 cents, or 0.2 percent, to US\$66.21 a barrel.

Base metals On Thursday, the London Metal Exchange saw a 1.8-3.5 percent increase in reaction to fears over supply interruptions in Chile. Lead increased the least, whereas aluminum and nickel increased the most.

Global Indices	Latest Prices		
	Level	chg	% chg
US Dow Jones	34464.64	+141.59	0.4
US S&P500	4200.88	+4.89	0.1
US Nasdaq	13736.28	-1.72	0.0
UK FTSE	7019.67	-7.26	-0.1
German Dax	15406.73	-43.99	-0.3
Toronto Composite	19774.41	+28.94	0.2
ASX24 Futures (night)	7145	+55	0.8
ASX200 (yesterday)	7094.90		
Shanghai (yesterday)	3608.85	+15.4937	0.4
Japan Nikkei (y'day)	28549.01	-93.18	-0.3
US Volatility (Vix)	16.83		

Commodities			
Oil Brent (\$US/b)	69.46	0.59	0.9%
Oil Nymex (\$US/b)	66.85	0.64	1.0%
Spot Gold (\$US/oz)	1896.91		
Gold futures (\$US/oz)	1898.50	-5.30	-0.3%
Spot Iron Ore (\$US/t)	187.65	-4.00	-2.1%
Iron Ore futures (\$US/t)	205.14		
Thermal coal (\$US/t)	105.50	0.40	0.4%
Coking coal (CNY/t)	1612		
Aluminium (\$US/t)	2451.25	83.25	83.25
Copper (\$US/t)	10205.15	243.90	2.4%
Nickel (\$US/t)	17860.00	604.00	3.5%
Zinc (\$US/t)	3044.00	94.75	3.2%
Tin (\$US/t)	31735.00	710.00	2.3%

Morning Report 28 May 2021

Forex		
	Current	Aust 4pm
AUD/USD	0.7740	0.774
EUR/USD	1.2194	1.2192
USD/JPY	109.82	109.08
GBP/USD	1.4203	1.4111
AUD TWI 4pm	63.7	

Fixed Interest		
US 10 year (%)	1.6028	0.03
US 2 year (%)	0.1466	0.00
Aust 10 year (%)	1.602	0.01
Aust 3 year (%)	0.08	0.00

TOP GAINERS & TOP LOSERS

Top Gainers			
Name	Last Price	Change	Change%
BHP	48.04	+1.24	+2.59%
BSL	21.36	+0.47	+2.25%
DRR	4.20	+0.09	+2.19%
ARB	42.36	+0.79	+1.54%
CGC	3.47	+0.1	+3.26%

Top Loser			
Name	Last Price	Change	Change%
CSR	5.88	-0.23	-3.91%
AMP	1.135	-0.015	-1.30%
FPH	27.16	-0.66	-2.08%
APA	9.20	-0.10	-1.08%
CIA	6.68	-0.06	-0.89%

Disclaimer and General Advice Instructions:

This document is provided by Laverne Securities Pty Ltd T/as La Verne Investing the Corporate Authorized Representative No. CAR No. 001269781 of La Verne Capital Pty Ltd AFSL 482937. The Research Analyst who prepared this report/article hereby certifies that the views expressed in this document accurately reflect the analyst's personal views about the Company and its financial products. The information provided in the Report/Article is provided by Morningstar and FactSet. La Verne Investing is not a fund Manager, however the portfolio and the document is for general advice only, prepared by the Analysts and Research team for our clients.

This report/ article have Different Assumptions, Views, Analytical Method of the analyst with no guarantee of reliability and accuracy of the content. The Research Analyst has not been, is not, and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report/article. La Verne Securities has its own Research methodology, with regards to the rating and is confirmed by the team for long term Strategic rating of the concerned security as an Investment for Portfolios with High Growth High Risk Profile. Individual Stock is Speculative and of High Risk in nature and strongly don't recommend to buy and usually with High Risk Profile and loss of capital always remains as Risky Assets. All the Analysis and Data are Estimates or Information only.

This Document is provided for the Advisors, their Clients, and Financial Professionals for information only and should not be consider an offer or solicitation of an offer to buy or sell a particular security or financial product or instrument.

The information or services provided in this report/article may not be suitable for you and we strongly recommend taking advice of your Financial Planner or Investment advisors. Laverne research will not treat the recipients as its customer by virtue of their receiving the report/article and should seek advice of their consultant, prior to taking any investment decision considering this report/article or relying on this report/article.