

# Morning Report 26 May 2021

**US share markets** The S&P 500 index fell 0.2 percent, while the Nasdaq dropped 4 points or less than 0.1 percent. Exxon Mobil's stock fell 2.3 percent on news that BlackRock has endorsed multiple nominees for the oil giant's board of directors from hedge fund Engine No. 1. Following Attorney General Karl Racine's announcement that he would sue Amazon on antitrust grounds, Amazon's stock has been under pressure (+0.4%).

**European share market** On Tuesday, the results were mixed. Since reaching a new peak earlier in the trading day, the pan European STOXX 600 index finished relatively unchanged. The Dax index in Germany increased by 0.2 percent to new highs. Following the announcement that it had agreed to a €18 billion takeover offer from Europe's largest residential property firm, Vonovia, Deutsche Wohnen's stock rose 15.7 percent (-6.1 percent). However, the FTSE index in the United Kingdom dropped by 0.3 percent, with shares in Rio Tinto (-1.5%) and BHP (-1.6%) trading on the London Stock Exchange.

**Base metals** On Tuesday, the results were mixed. The most significant decreases were in aluminum (-0.7%) and nickel (-0.4%). Copper fell (-0.3%) as the US dollar strengthened and disappointing US economic results reignited inflation fears. Lead, on the other hand, increased by 1.4 percent, while zinc increased by 1.1 percent.

**Australian share markets** The benchmark S&P/ASX200 index finished the day at 7115.2, up 69.3 points, or 0.98 percent. To 7349.1, the All Ordinaries gained 73.1 points or 1%. After four straight sessions of losses, BHP, Fortescue, and Rio Tinto gained more than 1%, while materials stocks rose nearly 1%. Despite the fact that the price of iron ore, which is used to produce steel, has been declining, profits have been made.

**Major currencies** In the European and US economy, they were combined against the dollar. The Euro climbed from near-US\$1.2220 lows to near-US\$1.2265 highs, closing near US\$1.2245 at the US close. The Australian dollar plummeted from highs near US77.75 cents to lows near US77.33 cents, ending the day near US77.50 cents. The Japanese yen weakened from near 108.57 yen per US dollar to JPY109.06 at the US close, and was near JPY108.75.

**Global oil prices** On Tuesday, investors balanced the possibility of a sustained recovery in crude demand against talk of increased Iranian production. Brent crude gained 19 cents, or 0.3 percent, to US\$68.65 a barrel. The price of oil on the Nymex increased by 2 cents, or less than 0.1 percent, to US\$66.07 a barrel.

Global Indices	Latest Prices		
	Level	chg	% chg
US Dow Jones	34312.46	-81.52	-0.2
US S&P500	4188.13	-8.92	-0.2
US Nasdaq	13657.17	-3.996	0.0
UK FTSE	7029.79	-21.8	-0.3
German Dax	15465.09	+27.58	0.2
Toronto Composite	19564.12	+36.82	0.2
ASX24 Futures (night)	7083	-33	-0.5
ASX200 (yesterday)	7115.20		
Shanghai (yesterday)	3581.34	+84.0597	2.3
Japan Nikkei (y'day)	28553.98	189.37	0.7
US Volatility (Vix)	18.84		

Commodities			
Oil Brent (\$US/b)	68.65	0.19	0.3%
Oil Nymex (\$US/b)	66.07	0.02	0.0%
Spot Gold (\$US/oz)	1899.49		
Gold futures (\$US/oz)	1898.00	13.50	0.7%
Spot Iron Ore (\$US/t)	191.65	3.40	1.8%
Iron Ore futures (\$US/t)	204.58		
Thermal coal (\$US/t)	105.00	1.75	1.7%
Coking coal (CNY/t)	1645		
Aluminium (\$US/t)	2338.05	-17.50	-0.7%
Copper (\$US/t)	9900.50	-28.30	-0.3%
Nickel (\$US/t)	2155.25	29.95	1.4%
Zinc (\$US/t)	2968.25	32.50	1.1%
Tin (\$US/t)	31594.00	-71.00	-0.2%

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Forex		
	Current	Aust 4pm
AUD/USD	0.7751	0.7759
EUR/USD	1.2248	1.2229
USD/JPY	108.77	108.7
GBP/USD	1.4146	1.418
AUD TWI 4pm	63.9	

Fixed Interest		
US 10 year (%)	1.5604	-0.05
US 2 year (%)	0.1453	-0.01
Aust 10 year (%)	1.591	-0.05
Aust 3 year (%)	0.09	0.00

## TOP GAINERS & TOP LOSERS

Top Gainers			
Name	Last Price	Change	Change%
ALQ	11.76	+0.86	+7.98%
FBU	6.96	+0.25	+3.58%
SLR	2.04	+0.08	+4.08%
NST	11.66	+0.34	+3.09%
CDA	18.40	+0.49	+2.74%

Top Loser			
Name	Last Price	Change	Change%
KGN	10.14	-0.47	-4.61%
IGO	7.25	-0.17	-2.29%
PRN	0.66	-0.01	-1.49%
ILU	7.425	-0.175	-2.30%
CIM	21.46	+0.24	+1.13%

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