

Closing Report

28 MAY 2021

The ASX 200 index rose 84.6 points, or 1.19 percent, to 7,179.5 on Friday, just 18 points shy of its all-time high of 7,197 set in February 2020. The gains pushed the benchmark up 2.12 percent for the week. The gains were fueled by overnight market volatility in the United States.

The biggest mover of the stock market was miners, with materials topping the pack with a gain of 1.9 percent. BHP rose 2.9 percent on the day, while Rio Tinto (RIO) gained 2.6 percent. Energy ended the day up 1.7 percent, followed by financials, which rose 1.3 percent.

Two of the top four banks were responsible for such performance. The Commonwealth Bank of Australia (CBA) rose 1.6 percent, closing above \$100 for the first time, while Westpac (WBC) gained 1.4 percent. With a 0.5 percent loss, IT was the only sector to end in the red.

After receiving a prospective bid for its 44.18 percent ownership in PEXA from private equity company KKR after-market yesterday, Link Holdings (LNK) shares finished 5.0 percent higher. Domain (DHG) might possibly be engaged in the sale.

After evaluating its operational performance year-to-date and improving overall market circumstances, Inghams (ING) revised its FY21 profits (EBITDA) and net profit (NPAT) outlook. It gained 8.6% in the end.

Dr. Tony Castagna, Nuix's co-founder and previous chairman, has terminated a consultancy relationship with the company. Its stock dropped 5.1 percent.

Today, Immugene (IMU) added another 7.1 percent to its recent gains. After rocketing by 213 percent in 2020, the stock is up 355 percent so far in 2021. Leslie Chong, the company's CEO and Managing Director, will boost her shareholdings by another \$623,000, after boosting her ownership by more than \$1 million earlier this week.

Top Gainers

Name	Last Price	%Change
ING	3.41	+8.60%
S32	3.00	+5.63%
CTD	21.55	+5.12%
LNK	5.45	+5.01%
MSB	2.03	+4.91%

Top Losers

Name	Last Price	%Change
CSR	5.57	-5.27%
NXL	3.37	-5.07%
CIA	6.60	-2.08%
TPG	5.27	-1.86%
WTC	27.80	-1.80%

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